

**CAYMAN ISLANDS STOCK EXCHANGE**

***FOR IMMEDIATE RELEASE***

**NOTICE**

**4 April 2017**

**Name of Issuer:** Phoenix Shared Equity 3 S.à r.l.

**Number and Description of Securities:** £33,801,532 Series 2015-1 Note (the "**Note**")

**Type of issue:** Specialist Debt Securities

The Issuer hereby gives notice that it has made principal repayments in an aggregate amount of £11,377,432 in respect of the above Note and that £22,424,101 in principal amount of the Note remains outstanding.

*For further information in relation to this Notice please contact the Issuer as follows:*

The Managers  
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